

WYOMING COUNTY IDA Approved 2012 Budget- AMENDED

	2010 Actual	2011 Budget	2011 thru 12/31/11	AMENDED Approved 2012 Budget
4010 · Fees earned	1,295,120	1,325,000	1,309,258	605,700
4020 · Bank interest earned	10,500	9,000	11,566	10,000
4025 - Bank interest earned on CD's	6,675	6,000	4,359	5,000
4030 · Interest on loans/mortgage	16	0	0	0
4040 · PILOT leases	1,920	1,680	2,280	2,160
4045 - Management Fee income	40,000	50,000	50,000	60,000
4050 · Property sales/rental	-	0	0	0
4060 · Miscellaneous income	1,292	0	125	0
4080 · Government grants	10,000	0	389,372	650,000 *
Total Revenues	1,365,524	1,391,680	1,766,960	1,332,860

Expenses	2010 Actual	2011 Budget	THRU 12/31/11	Approved 2012 Budget
5110 · Auditing	11,961	20,000	13,119	20,000
5120 · Consulting	810	20,000	4,175	20,000
5130 · Insurance	5,111	7,000	3,269	7,000
5141 · Interest expense, NY UDC	15	0	0	0
5160 · Conference/training	5,204	6,200	4,395	6,200
5165 · Memberships/publications	3,010	3,500	2,614	3,500
5170 · Legal fees	4,650	6,000	7,986	8,000
5171- Legal Notices	-	2,500	439	2,500
5180 · Meeting expenses				
5181 · General meeting expenses	338	500	286	500
5182 · Annual meeting expenses	-	500	0	500
5190 · Mileage expense				
5191 · WCIDA Staff mileage	5,221	6,500	4,328	6,500
5192 · Board of Directors mileage	1,058	2,000	943	2,000
5200 · Miscellaneous	232	750	233	750
5201- Community Investment	10,000	25,000	6,000	25,000
5202- Strategic Plan Implementation	3,901	25,000	450	25,000
5210 · Office expenses				
5211 · Office supplies	1,494	1,500	789	1,500
5212 · Office equipment	1,183	5,000	409	5,000
5213 · Cell phone	993	900	1,029	1,100 *
5215- Postage Expense	285	500	292	500
5220 · Marketing				
5221 · IDA marketing	2,578	8,500	4,191	8,500
5222 · WCBC marketing services	19,000	19,000	19,000	19,000
5223- WEB Design	-	25,000	0	25,000
5230 · Professional services	6,612	15,000	1,850	15,000
	83,653	200,850	75,798	203,050

Operating Expenses

Personnel	2010 Actual	2011 Budget	THRU 12/31/11	Approved 2012 Budget
6120 · Salaries	108,317	135,000	108,152	140,000
6125 · Payroll processing fees	1,463	1,500	1,439	2,000
6130 · Employer taxes	9,748	12,000	9,774	12,000
6135 · Fringe benefits	17,458	35,000	24,070	35,000
	136,986	183,500	143,435	189,000
Personnel Expenses				
Total Expenses	220,639	384,350	219,233	392,050

Special Fund Allocation	2010 Actual	2011 Budget	THRU 12/31/11	Approved 2012 Budget
8000- BDRLF	452,000	500,000	450,000	300,000
8200- Special Project Fund	119,626	350,000	725,691	950,000 *
8250 - WCBC Project Assistance	66,000	250,000	85,715	75,000
9000- Investment Fund	500,000	200,000	0	0
Special Funds	1,137,626	1,300,000	1,261,406	1,325,000
Allocation of Reserve Funds		300,000		200,000
	7,259	7,330	286,321	-184,190

Budget Balance